

02 September 2026

Dear Unitholder,

Important Changes to the Jennison Global Equity Opportunities Fund ARSN 677 492 054 (the “Fund”)

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975 (“Equity Trustees” or “We”) as responsible entity for the Jennison Global Equity Opportunities Fund (Fund) wish to advise of an important change to the disclosure made in the Product Disclosure Statement (“PDS”) for each class of the Fund, as listed below:

- Jennison Global Equity Opportunities Fund (APIR Code: ETL1845AU)
- Jennison Global Equity Opportunities Fund – D Class (APIR Code: ETL5829AU)
- Jennison Global Equity Opportunities Fund – J Class (APIR Code: ETL3126AU)

The change as detailed below relates to a change to the Underlying Fund (the PGIM Jennison Global Equity Opportunities Fund) as notified to the Investment Manager, PAN-Tribal Asset Management Pty Ltd ABN 35 600 756 241 AFSL 462065 (“PAN-Tribal”) and that came into effect on or around 31 July 2026.

Change being made

Under the Labour, environmental, social and ethical considerations heading in the PDS for each class of the Fund, reference to the Underlying Fund maintaining a Weighted Average Carbon Intensity that is at least **50% lower** than the Benchmark’s Weighted Average Carbon Intensity will be amended to be at least **20% lower**.

This amendment reflects changes made by the Underlying Fund to provide greater flexibility for the portfolio managers in selecting investments, whilst still maintaining a sustainability profile. It is not expected that there will be any change to the risk profile of the Underlying Fund or any portfolio turnover in the short term.

There are no additional amendments being made to the PDS for each class.

New Product Disclosure Document

The current PDS will be re-issued shortly and will be available on the Equity Trustees website www.eqt.com.au. Should you require a hard copy of the updated PDS, please contact PAN-Tribal on +61 3 9654 3015.

What Do You Need to Do?

If you are happy with the change outlined above, no further action is required. However, if you are not comfortable with the change outlined above and you would like to redeem your investment in the Fund, please refer to the PDS for instructions on how to redeem.

We thank you for your continued business and consideration of the above information.

Should you have any questions, please contact PAN-Tribal on +61 3 9654 3015.

The information outlined above does not constitute investment advice and is not a recommendation



to acquire, hold or sell units in the Fund. An investor should consult with their own investment, accounting, legal and tax advisers to evaluate independently the risks, consequences and suitability of their investment and the impact of the changes above to their own personal circumstances.

Yours sincerely,

Andrew Godfrey
Director
Equity Trustees Limited