

## MEDIA RELEASE

18 December 2024

NEW

### PAN-Tribal announces another Fund to its lineup

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PAN-Tribal Asset Management is pleased to announce a partnership with Nuveen to deliver access to its private credit income strategy to financial advisers and their clients.

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PAN-Tribal Asset Management today announced the recent launch of the Nuveen Churchill Private Credit Income Fund, which will provide Australian investors access to Churchill Asset Management's US middle market private capital platform.

As part of Nuveen, a global asset manager with over US\$1.3 trillion in assets under management (at 30 September 2024), Churchill Asset Management has an award-winning team with a proven 18-year track record.

The investment strategy offers indirect access to the booming US private capital market, allowing investors to benefit from a unique and differentiated approach to financing solutions for US-based middle market companies.

The Fund will invest substantially all of its assets in Nuveen Churchill Private Capital Income Fund (PCAP) which was established in March 2022 and now has more than US \$1 billion under management invested across 230 portfolio companies among a range of sectors including business services, high tech, healthcare and pharmaceuticals, and construction and building.

Commenting on the new Fund, PAN-Tribal CEO Colin Woods said, "We are delighted to work with Nuveen to distribute this Fund in the Australian market."

"The Fund's management team focuses on the traditional US middle market to seek diversification, reliability and attractive risk adjusted returns as a complement to other private market loan segments."

Andrew Kleinig, Head of Australia at Nuveen, said: "Access to the benefits of private capital have long been the purview of institutional investors alone."

The launch of the Nuveen Churchill Private Credit Income Fund and our collaboration with PAN-Tribal Asset Management is the latest step in Nuveen's journey to unlock the power of alternative and innovative investment solutions to, and beyond, its established institutional investor base."

The Fund has a "Recommended" rating from Lonsec and its research report notes that Churchill is a private credit manager with an established pedigree, has an appropriately structured, reasonably sized and experienced investment team and that notable thought has been given to the structuring of the Australian feeder-vehicle.

The Nuveen Churchill Private Credit Income Fund is available on BT Panorama, Hub24 and netwealth.

Since the PAN-Tribal Global Equity Fund was launched in 2015, PAN-Tribal's line up has been expanded to include the Ashmore Emerging Markets Equity Fund, the ATLAS Infrastructure Australian Feeder Fund, the Barwon Global Listed Private Equity Fund, the Jennison Global Equity Opportunities Fund and now the Nuveen Churchill Private Credit Income Fund.

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## FOR MORE INFORMATION

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## ABOUT PAN-TRIBAL ASSET MANAGEMENT

The philosophy underpinning PAN-Tribal Asset Management (PAN-Tribal) is to create wealth for investors by sourcing the best financial products from the best investment managers worldwide and backing that with first- rate service and support.

A client-centric focus is at the heart of the business – this flows from PAN-Tribal through to the investment managers we partner with.

We will continue to build PAN-Tribal's product offering around clients' greatest needs, to provide breadth of asset management capabilities across a range of assetclasses and investment strategies.

To do this, an extensive global search and selection process is ongoing, to identify talented asset managers that offer quality products differentiated from those already available to Australian investors.

This focus on delivering a range of quality financial products by partnering with the world's best is encapsulated in our name... the bringing together of a diverse range of quality investment managers and financial products.

[www.pantribal.com.au](http://www.pantribal.com.au)

## Important information

The rating published on 4 December 2024 for CHN7709AU Nuveen Churchill Private Credit Income Fund is issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec Research). Ratings are general advice only and have been prepared without taking account of investors' objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsec Research assumes no obligation to update. Lonsec Research uses objective criteria and receives a fee from the Fund Manager. Visit [lonsec.com.au](http://lonsec.com.au) for ratings information and to access the full report. © 2024 Lonsec. All rights reserved.

